

Department of Industrial Relations
DIVISION OF WORKERS' COMPENSATION

Report of Subsequent Injuries Benefit Trust Fund in compliance with Labor Code §4755(d)
For Fiscal Year 2005-06
Period Covered July 1, 2005 through June 30, 2006

	FY 03-04	FY 04-05	FY 05-06	FY 06-07
1 Claims Paid:				
Number of subsequent injuries paid	1455	2038	2096	
Total cost of claims	\$6,550,399	\$10,151,994	\$13,271,150	
Level of reserves for incurred claims ¹	n/a			
2 Administrative costs associated with claims payment activities ²	\$1,477,562	\$1,161,059	\$1,004,776	
3 Annual revenue:				
(A) Assessments collected pursuant to §62.5	\$5,767,347	\$8,152,675	\$12,460,932	
(B) Other revenues collected	\$2,871,996	\$2,837,088	\$1,674,530	
4 Projected annual program and claims costs		FY 04-05	FY 05-06	FY 06-07
Current fiscal year (Based on average of two FY actuals) ³		\$8,092,797	\$9,670,507	
Upcoming fiscal year ³				\$12,794,489

¹ Section 13340 of the Government Code: 13340. (a) Except as provided in subdivision (b), on and after July 1, 2005, no moneys in any fund that, by any statute other than a Budget Act, are continuously appropriated without regard to fiscal years, may be encumbered unless the Legislature, by statute, specifies that the moneys in the fund are appropriated for encumbrance.

² - Per Labor Code Section 62.5 administrative costs of the workers' compensation program are paid from the Workers' Compensation Administration Revolving Fund (WCARF).

³ - Based on average of two fiscal year actuals.